

## Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 NEA-14 ISO-00 FEA-02 AID-20

CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01

INT-08 DRC-01 L-03 /143 W

----- 031246

R 180913Z JUL 74

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 7387

INFO AMEMBASSY BONN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY TOKYO

C O N F I D E N T I A L TEHRAN 5935

DEPT PASS CONANT (FEA) AND OPIC

E.O. 11652: GDS

TAGS: ENRG, IR

SUBJECT: NIOC OFFICIAL'S SUGGESTION FOR USG LOAN GUARANTEE

PROGRAM: COMMENT

REF: TEHRAN 5790

1. AS REPORTED REFTTEL, PARA 4, NIOC CHIEF OF FOREIGN PROJECTS ENTEKHABI SUGGESTED TO US PARTNERS IN PROPOSED IRAN-AMERICAN EXPORT REFINERY PROJECT THAT CENTRAL BANK OF IRAN MIGHT LOAN THEM PART OF MONEY FOR PROJECT IF USG WOULD GUARANTEE THE LOAN.

2. WE FIND THIS AN INTRIGUING SUGGESTION, WORTHY OF SERIOUS USG CONSIDERATION. WE WOULD BROADEN IT AS FOLLOWS: USG AND OTHER CONSUMER GOVERNMENTS SHOULD CONSIDER POSSIBILITY OF GUARANTEEING LOANS BY OPEC GOVERNMENTS TO FIRMS OF THEIR RESPECTIVE NATIONALITIES FOR PROJECTS IN OPEC COUNTRIES, IN THE GUARANTEEING GOVERNMENT'S  
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OWN TERRITORY, AND IN THIRD COUNTRIES. OPEC INVESTMENTS IN

CORPORATE BONDS AND EQUITY MIGHT BE SIMILARLY GUARANTEED. IF CHARTER OF EXISTING US AGENCIES COULD NOT BE BROADENED TO PERMIT THEM TO GIVE SUCH GUARANTEES, WE BELIEVE USG MIGHT CONSIDER ESTABLISHING NEW AGENCY, WHICH COULD TAILOR ITS GUARANTEES TO EACH PROJECT FOR WHICH IT RECEIVED A GUARANTEE REQUEST.

3. SUCH A MECHANISM COULD, WE THINK, ASSIST SIGNIFICANTLY IN CHANNELING PETRO DOLLARS TO WHERE THEY ARE NEEDED. GUARANTEES OF THIS SORT COULD ALSO AID EXPORT PROMOTION BY REQUIRING SPECIFIED PORTION OF LOAN BE SPENT ON US PRODUCTS.  
HELMS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, REFINERIES, JOINT VENTURES, NEGOTIATIONS, INVESTMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GarlanWA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TEHRAN05935  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740193-0426  
**From:** TEHRAN  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** TEHRAN 5790  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GarlanWA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 MAY 2002 by boyleja>; APPROVED <28 MAR 2003 by GarlanWA>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NIOC OFFICIAL'S SUGGESTION FOR USG LOAN GUARANTEE PROGRAM: COMMENT  
**TAGS:** ENRG, IR, US, NIOC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005